

Mendip Caving Group

NEWS

AGM

1994

IMPORTANT - PLEASE READ BRISTOL WATERWORKS TO SELL GB?

After the AGM agenda was printed and circulated, the committee learned that Bristol Waterworks are considering the sale of 17 acres of land, below which lies GB CAVERN and CHARTERHOUSE CAVE. A figure of £10,000 has been mentioned.

Two organisations are considering buying the land - a Conservation group and a Company limited by guarantee (formed from Mendip clubs). It is understood that the land will only be offered for sale to a conservation or caving body.

MCG, as well as the other Mendip clubs, have been asked to pledge a substantial sum of money to help purchase the land.

This "once-in-a-lifetime" chance to acquire two of the finest caves on Mendip will be discussed at the AGM. The Group is in a position to invest a substantial amount in this venture - as you will see from the accounts, we could pledge any amount up to the full £10,000

Obviously, before any decision is made the committee would wish to consult as many members as possible. The deadline for pledging money is 7th May 1994, so it is important that as many members as possible attend the AGM.

Remember, MCG is your Group, and it is your money that will (or will not) be used to buy into GB. Please be there on April 23rd so that your voice will be heard.

MENDIP CAVING GROUP
ANNUAL GENERAL MEETING 1994

The Annual General Meeting will be held in the Long Room
at the Hunters Lodge Inn
at 1pm on Saturday 23rd April 1994.

To assist the smooth running of the Meeting, please submit Motions (but not for the Constitution and Rules) to the Hon. Secretary prior to the meeting.

THE COMMITTEE MAY GRANT A POSTAL VOTE TO ANYONE WHO APPLIES IN GOOD TIME TO THE SECRETARY

AGENDA

(Chairman - Brian Terry)

1. Apologies for absence.
2. Minutes of previous AGM, held 27.3.93 (circulated with newsletter 227, May 1993)
3. Agreement that the minutes are a true record of that meeting.
4. Matters arising.
5. Officers' Reports (circulated with this agenda) and matters arising from those reports.

SECRETARY	Joan Goddard
TACKLEMASTER	Kevin West
TREASURER	Martin Rowe
MEET SECRETARY	Bill Headington
COTTAGE WARDEN	Lee Hawkswell
RECORDER	Wayne Hiscox
EDITOR	Yvonne Rowe
ORDINARY MEMBER	Arthur Spain
SHOP REPORT	Malcolm Cotter, Phil Ingold
RESCUE WARDEN	John Crowsley
TRUSTEES	Ron Saunders

6. Election of Honorary Officers for 1993/94

POST	NOMINEE	PROPOSER	SECONDER
Secretary	Joan Goddard	Kevin West	Jon. Roberts
	Charlie Allison	Malcolm Cotter	James Allen
Treasurer	Martin Rowe	Geoff Beale	JP Burch
Cottage Warden	Lee Hawkswell	Linda Gates	Ian McKechnie
Tacklemaster	Tim Francis	Joan Goddard	James Allen
Editor	Yvonne Rowe	Ian McKechnie	Geoff Barton
Recorder	Wayne Hiscox	Mike Lovell	Roger Wallington
	Julie Hesketh	Ian McKechnie	Geoff Barton
Meet Secretary	Geoff Beale	JP Burch	Yvonne Rowe
	Joel Corrigan	Lee Hawkswell	Ralph Diment
Ordinary Mem.	Arthur Spain	Wayne Hiscox	Martin Rowe

7. Election of Auditors 1993/94

8. Motions: No proposals have been received to amend the Constution and Rules.
9. Discussion on possible committee restructuring.
10. Any other business.
11. Date and venue of next AGM meeting.

Secretary's Report - Joan Goddard

Membership - By 1.4.94 there were 142 members in the Group, of which 14 are Associate Members and 26 are Probationary. A further 17 have not yet paid their subs. During the year 13 Probationary Members were accepted, 9 converted to Full Membership, and one ex-member returned as an Associate.

Activities - Reports in the newsletter indicate that there is a healthy amount of caving going on, with more away trips than in previous years. Formal Group meets have been slightly fewer, but individual groups have been taking themselves off to the Swansea Valley, Llangattock, Devon, Derbyshire and Yorkshire. During the year members have also caved in France (the Berger, Alps), Northern Italy, Mallorca and Belize, sometimes with other MCG members, sometimes with friends outside the Group. Mendip meets have included a rescue practice in Swildons, Box Mines, Reservoir Hole, and archaeology walk. Thanks to all the organisers. The BCRA Conference in Bristol (Sept), and a seminar on the effects of quarrying on Mendip were well attended, and members were also represented at the Cavers' Fair (Castleton), and MRO workshops (pitch hauling in Cuthberts and rescue techniques in GB). Six people helped in a genuine rescue from GB.

Future plans include an expedition to the Alps in August, organised by Ralph Diment and Joel Corrigan.

Cave Access - Much of this work has been efficiently undertaken by Tim Francis, especially with regard to Pinetree. Ubley Hill Pot was reopened in April by MCG members, after pipes had been installed by CSCC. Upper Flood leaders list is being updated with a view to making room for some new leaders. To prevent rescue keys from being 'borrowed' a secure box with a 'break-glass-to-enter' panel is now kept in the library.

Administration - Committee meetings, all on Mendip, have been well attended and I would like to thank the committee for their hard work. I have attended about half the CSCC meetings and the Charterhouse Caving Committee AGM, but unfortunately no-one from MCG was able to get to the Cambrian C.C. AGM in March.

A system of administering Group SRT rope has been introduced. Initially four riggers were appointed by the committee to have access to and control of the rope, and a fifth person has since been approved.

During the last 12 months much time and effort has been expended by the committee and others in trying to clarify the relationship between the shop and the Group; a conclusion should be reached by the AGM.

In Sept. 1993 Ron Saunders expressed a wish to relinquish his position as a custodian trustee, at a time convenient to the Group. I wish to thank Ron for the enormous amount of work and goodwill that he has put into the Group since he joined in 1968, and especially during his c.20 years as a custodian trustee. We extend a warm welcome to Jonathan Roberts who, from the date of the AGM, will join Pat Walsh, Malcolm Cotter and Pete Matthews as custodian trustees.

The electronic key tag system has been in operation since February 1994. To invest in it was a major and difficult decision, but it seems to work well. Our thanks to Arthur Spain, Wayne Hiscox and Don Vosper for installing it, and Martin Rowe and Lee Hawkswell for sorting out the tag programming and distribution.

Library extension plans drawn up by Roger Wallington are currently being considered by the planning authority; the proposed extension will almost triple the library area, and also includes an enlarged hallway which will be useful for telephone and notice boards.

At present, the status of the journal is not known - the committee is waiting to see a draft copy in order to allocate funds for its production.

As a result of a new radiolocation fix on Rip-off Aven last November, I am endeavouring to obtain permission for MCG to open a second entrance to Upper Flood; this will help conserve the formations in the stream passage whilst enabling digging to proceed at the end of the cave. I attended a site meeting in January with Som. C.C. (including Les Davies and Terry Matthews from Charterhouse Centre) and English Heritage. A report on progress appeared in Newsletter 235, since which time I have received a letter from S.C.C. outlining their conditions which include a 10 week limit on works to excavate and install pipes and a secure lid. Permission must also be obtained from E.H. and E.N. who are likely to impose further restrictions.

There have been some informal discussions within the Group relating to committee organisation. One suggestion put forward is that a smaller elected committee could manage the Group efficiently with the help of members who would undertake specific aspects of work under their direction - in a similar way to which Tim Francis has been responsible for conservation and access during the past year and John Crowsley has undertaken the organisation of the Group's rescue practice and liaison with MRO. But it can also be argued that reducing the elected management committee could result in too much responsibility being in the hands of too few people. Perhaps you may wish to think about this subject before the AGM, so that it can be discussed with a view to proposing any changes at the next AGM.

I would like to thank the committee and members who have supported and helped me during the year. I am willing to stand for the post of secretary at the AGM, and if elected will endeavour to continue to do my best for the Group as a committee member and trustee.

(30.3.94)

TACKLE MASTER'S REPORT

Well, it's not been too bad a year for use of tackle or abuse of tackle. The tackle log is being filled out properly by almost all who use it. However, there are a few who either can't be bothered or are so confused by it that they don't even attempt it. Most missing tackle has been returned, and hopefully when the new inventory has been completed all shall be well.

As most of you already know, I am standing down as Hon. Tackle Master. The reason for this is that I am now almost an Hon. Northerner and hence find great difficulties attending the monthly committee meetings.

My thanks to all those who helped me in my position and to the other committee members. Overall I have enjoyed my stint and wish every success to my replacement. I am still committed to the MCG and will remain a member, hopefully helping where and when I can.

Good caving, see you soon - Kev West

HON. RECORDER'S REPORT

I have continued to produce minutes of Group meetings as required.

Some progress has been made with the cottage extension. This has been dependent on Roger Wallington providing plans that were acceptable to everyone. This has now been largely achieved and Roger has applied for planing permission on our behalf.

We do not always receive reminders, from some publications, to renew subscriptions. Would you please let me, or any committee member know if we don't seem to be receiving publications that we have in the past.

Wayne Hiscox

EDITOR'S REPORT

What a busy but enjoyable year! I have produced twelve Newsletters (one being this special AGM issue), and two Bulletins. The first Bulletin was in August because I lost at least three editing weeks due to our holiday and its accompanying preparations. The second was this April's as the main article and the AGM agenda could not wait until the next newsletter. There has also been various inclusions, eg. subs request forms, membership lists, rescue call-out lists, AGM minutes, the new Cotag key fobs (I hope you got them!) etc.

I have found it very satisfying to have received so much support from members in the shape of the many and varied articles they have sent me, plus all the updates, newscuttings and other titbits which regularly fall through my letterbox. I have also had a lot of support from the committee, in particular Joan who has kept me informed of the meetings, membership news, correspondence etc. that she has been involved in as Secretary (and a few good "Yv'sdroppings" too!). The committee has worked well as a team and has been very active, resulting in much to report as you will have seen from the ever growing "MCG Doings", "Cottage Doings" and "Earwig".

I wish to thank all the members who have sent me so much interesting material for the Newsletter, to Mike Lovell for printing it, and Martin who helps me envelope, address and stamp it. I would also like to thank the committee for their support and, last but not least, Jonathan Roberts for continuing to let me use his BBC computer - I don't know what I'd do without it as I haven't yet come to terms with the IBM "nightmare". Perhaps other Editors won't find it quite so daunting, especially younger ones brought up on IBMs. Meanwhile, I'll stick to the tried and trusted BBC!

Yvonne Rowe

ORDINARY MEMBER'S REPORT

The year was relatively straightforward, starting off with the Annual Dinner directly after the AGM. Once again the venue - The Crossways - proved to be a good choice, they certainly look after us as I hope they will for this year's Anniversary Dinner. It appears everyone enjoyed themselves judging by the lack of complaints.

The other main event in the MCG's social calendar was the Barn Dance held in Chewton Mendip Village Hall at the beginning of October. It seemed as though the attendance was going to be much reduced but on the night quite a number turned up and it was highly successful.

(p.t.o.)

This year's event is again at Chewton Mendip but in early November. This decision was taken after the poll results which you, the members, voted upon. We shall see if the poll was successful.

There were other things to help organise like the new locking system (with a little help from my friends). The T-shirt saga was finally resolved with the new MCG logo on the front. When the present batch has been sold a second batch will be ordered, so if you don't like the present colour, size, logo etc, make your views known to a committee member.

There are still a few sweatshirts available of mainly L and XL sizes in the old logo. These will be sold at reduced price (to be decided) and a new batch ordered with the new logo.
Arthur Spain

TREASURERS REPORT 01JAN93 - 31DEC93

1. ACCOUNTS

CHARITIES ACT 1992: To comply with this new act (see 4. below), the accounts are presented in a slightly different format this year. The left column is for Receipts, centre column is for Payments and the right column is the Statement of Assets and Liabilities. The information below the Receipts and Payments is included to show that all monies have been accounted for, and to give a Balance Sheet for 31DEC93. If you add together the balances for 31DEC92, the Receipts for 1993 and the gains on investments in 1993 (ie the left column), they should equal the balances on 31DEC93 and the Payments in 1993 (ie the centre column) - don't worry, they do!

GENERAL: General receipts exceeded general payments by about £600. However, we had expected to spend a similar sum on the journal.

ACTIVITIES: These are now shown as a separate section of the accounts, the intention being that we should at least break even on social events, sales of sweatshirts and beer!

COTTAGE: Payments exceeded cottage receipts by about £150. However, not all key deposits had been received. Overall, bednight fees and vouchers totalled £3390 compared to bednight fees and season tickets of £2757 in 1992. £1350 was spent maintaining and improving the cottage compared to £640 the previous year. This includes the new cottage access system, but not the keys. Our refuse collection charge was reduced from £340 to £286 by changing to fortnightly rather than weekly collections. Notice was given to replace the wheely bin system with a bag system which will reduce costs further in 1994. There was an unexpected reduction in electricity consumption, down from £1160 to £690. This was achieved when a fault on the hot water heating system was rectified, coupled with less midweek use of the cottage, and less tampering with the thermostats!

BUILDING FUND: Following the decision at the 1993 AGM to spend up to £10000 on a library extension, the building fund has been established. This consists of our Post Office Investment Account, the M & G Charifund, Wessex Water Shares and COIF Income Shares. This is not to say that these funds are permanently earmarked for building an extension, only to show that sufficient funds are available should they be required.

ASSETS: Overall, from 31DEC92 to 31DEC93 our total assets increased by 16.14% (from £16595 to £19273).

2. PERFORMANCE OF INVESTMENTS AND FUNDS

NARROW RANGE

POST OFFICE INVESTMENT ACCOUNT: Interest of £194.78 accrued (average interest 6.25%). £81.60 is to be added to the Narrow Range part of the Post Office Investment Account from the General Fund to balance the new Wide Range investment made in Wessex Water shares (see below).

WIDE RANGE

WESSEX WATER: The value of shares has increased by £1.40 per share (23.45%) since 01JAN93. 4 more shares were received in lieu of dividends - as these accrued as a direct result of the ownership of a Wide Range investment, no compensating Narrow Range investment was required. 17 shares scrip issue were bought for £81.60

POST OFFICE INVESTMENT ACCOUNT: Interest of £88.10 accrued (average interest 6.25%)

M&G CHARIFUND: 47 Accumulation Units; value 31DEC93 £1551.70, value 01JAN93 £1208.23 (28.42% increase)

(p.t.o)

OTHER FUNDS

COIF Income Shares: 736.23 shares; value 01JAN93 £4391.39, value 31DEC93 £5129.75 (21.76% increase).

GIROBANK CURRENT ACCOUNT: Balance £2404.25 on 31DEC93. This is the Group's main bank account. The large balance represents annual subscriptions received around Xmas. Once cheques have cleared, funds are transferred to the COIF Deposit account until needed for the Group's expenses.

GIROBANK DEPOSIT ACCOUNT: A recently opened account, solely for Key Deposits. This will ensure that funds are always available should members return their cottage keys.

COIF DEPOSIT ACCOUNT: Cash, not needed immediately to meet the Group's expenses, which cannot be invested long term. The average interest rate in 1993 was 5.89%; the rate at 31DEC93 was 5.41%

3. CORRECTING AN ACCOUNTING ERROR

The committee first divided the Group's funds into narrow and wide range investments in 1989. In 1990, on the advice of the Trustees, £1000.00 was invested in M&E Charifund. This money was taken from the General Fund, ie. it was a new investment. It is clear that the Committee meant to balance new narrow and new wide range investments, but the £1000 wide range investment (M&E) in 1990 was not matched by a similar narrow range investment. Also, the second installment of Wessex Water was paid (£70) but not matched by a narrow range investment. In 1991, the third installment of £70 in Wessex Water was paid and again no narrow range investment was made. (In 1992 no new investments were made.)

All this is academic really, as most of our wide and narrow range investments are in a single account, the Post Office Investment Account. What has to be corrected is the ratio of the two parts of that account, and the interest earned by each part. The calculations are too long to include here, but are available should anyone wish to see them. The end result is that the POIA account, as at 01JAN93 was split in the following ratio- Narrow Range 0.6885708 : Wide Range 0.3114292 and the interest earned has been divided accordingly.

4. PAYMENTS TO TRUSTEES

The Custodian Trustees, Committee Trustees, and other Trustees received no remuneration for their work.

5. CHARITIES ACT 1992

This new Act has had several implications for the Group:

We have always kept proper accounts, but we now have to keep them in such a way that our financial position on any particular date in the past can be shown with reasonable accuracy. We must also prepare a Receipts and Payments Account together with a Statement of Assets and Liabilities (but we are not required to produce a balance sheet). Accounts must now be examined by an independent examiner, who has ability and experience in accountancy matters and who is independent of the Committee, Custodians and other trustees.

Members of the public have the right to obtain a copy of the accounts direct from the Group. We must also prepare an annual report describing our activities for the past year.

Our charity name and the fact that we are a Registered Charity, must be shown on: any written or printed notices, adverts (eg Descent), documents, cheques, invoices, receipts, bills and orders for goods. Since 01JAN93 it has been an offence to issue, or allow anyone else to issue, any one of these documents without the required statement, even if the document was produced before 01JAN93.

6. SPECIAL THANKS

AUDITORS: Both of the existing auditors have expressed their wish to stand down at the AGM. I would like to thank Mike Lovell and Pete Spain for their excellent work and for completing a full and thorough audit in time for the AGM. Replacements will be required - nominations to Joan Goddard please.

LEE HAWKSWELL: The cottage warden has provided regular financial information and kept accurate records which have enabled the treasurer to keep the Group accounts in the form required by the Charities Act, for which I am grateful.

RON SAUNDERS: The Custodian Trustees report produced by Ron enabled me to complete the list of assets for the accounts. I am also grateful to Ron for his friendly help and advice throughout the year.

MCG MEMBERS: The new cottage booking sheets are working well and I am grateful to all those members who collect cottage fees at the end of a weekend, reconcile the monies received, and post the cheques to me.

AND FINALLY: To Yvonne for her help with the accounts throughout the year, Arthur Spain for the Annual Dinner and Barn Dance accounts, all the committee for their attention to financial matters, and anyone I have forgotten!

M. ROWE

1992	GENERAL RECEIPTS	1993	
	1991/2 SUBS	40.00	
435.00	1993 SUBS (75%)	1406.25	
	1994 SUBS (80%)	996.00	
	TAX REFUND: COVENANTS	---	
303.69	INTEREST COIF DEP AC	214.35	
19.42	INTEREST OTHER ACS	14.81	
20.00	DONATIONS MEMBERS	20.00	
44.10	DONATIONS GUESTS	35.60	
		<u>2727.01</u>	2727.01

	ACTIVITIES RECEIPTS		
38.70	CCCPERM 223x30=66.90	50.33	
979.50	ANNUAL DINNER	962.98	
404.00	BARN DANCE	355.83	
85.50	SWEATSHIRTS	85.50	
130.00	TRAINING	---	
150.17	REFRESHMENT	---	
		<u>1454.64</u>	1454.64

	COTTAGE RECEIPTS		
	KEY DEPOSITS RECEIVED	470.00	
	1991 SEASON TICKET	10.00	
	1992 GUESTS	24.00	
	" NAVY	133.00	
145.00	1993 SUBS (25%)	468.75	
165.00	" VOUCHER 12 NTS	465.00	
	" VOUCHER 25 NTS	360.00	
293.00	" MEMBERS	423.00	
120.00	" MEMBERS CHILD.	52.50	
4.00	" SNCC, NPC	19.50	
1600.50	" GUESTS	1854.75	
232.60	" NAVY	215.00	
6.13	" OVERPAYMENTS	20.95	
	" SHOWERS	23.13	
322.18	" PHONE RECEIPTS	282.30	
	1994 SUBS (20%)	249.00	
		<u>5070.88</u>	5070.88

	BUILDING FUND RECEIPTS		
352.68	POIA INTEREST	282.88	
	MESSEX WATER DIV	3.01	
	COIF DIVIDEND	220.12	
	"	<u>506.01</u>	506.01

UNEXPLAINED RECEIPTS 7.58 7.58

TOTAL RECEIPTS 9766.12

OPENING BALANCES: GEN. FUND

	COIF DEP ACC 31DEC92	3544.32	
	CUR&DEP ACCS 31DEC92	2610.88	
	KEY DEPOSITS 31DEC92	---	
	PETTY CASH 31DEC92	39.13	
	FLOATS BROUGHT FORWARD		
	LH -47.09		
	AS 50.00		
	CA 1.84	4.75	
	'93 CHQ UNPRESENTED	---	
		<u>6199.08</u>	6199.08

OPENING BALANCES: BUILD. FUND

	POIA 31DEC92	4526.39	
	M&G CHARIFND 31DEC92	1091.91	
	MESSEX WATER 31DEC92	597.00	
	COIF 31DEC92	4219.41	
		<u>10434.71</u>	10434.71

GAINS: BUILDING FUND

	M&G INCREASED VALUE	459.79	
	MESSEX WATER SCRIP	81.60	
	M.W. INCREASED VALUE	227.91	
	COIF INCREASED VALUE	910.34	
		<u>1679.64</u>	1679.64

TOTAL BALANCES & GAINS 18313.43

9766.12

GRAND TOTAL 28079.55

1992	GENERAL PAYMENTS	1993	
159.98	MEMBERSHIP ADMIN.	351.37	
380.00	PUBLIC LIAB. INSUR.	437.00	
1049.83	CAVING ITEMS	308.78	
148.46	LIBRARY	154.93	
572.97	NEWSLETTER, BULLETIN	539.95	
	JOURNAL	1.84	
223.21	COMMITTEE EXPENSES	106.82	
70.00	SUBS TO OTHER GROUPS	57.00	
	MESSEX WATER SCRIP	81.60	
109.93	BANK CHARGES	67.88	
	MISCELLANEOUS	15.00	
		<u>2122.17</u>	2122.17

	ACTIVITIES PAYMENTS		
	CCP PERMS (7DAY)x250	25.00	
1001.75	ANNUAL DINNER	961.88	
267.57	1992 BARN DANCE	5.08	
25.00	1993 " "	305.21	
119.51	TRAINING	64.83	
115.66	REFRESHMENTS	68.00	
		<u>1429.60</u>	1429.60

	COTTAGE PAYMENTS		
59.30	KEYS BOUGHT	1198.50	
	DEPOSITS RETURNED	---	
198.81	COTTAGE MAINTENANCE	354.76	
442.51	COTTAGE IMPROVEMENT	995.84	
660.87	BUILD/CONTENTS INSUR	661.03	
152.76	GENERAL RATES	157.08	
130.69	WATER RATES	143.88	
	CESSPIT EMPTYING	60.00	
344.83	REFUSE COLLECTION	286.22	
191.35	COAL	129.39	
65.40	GAS	65.40	
1163.02	ELECTRICITY	693.73	
213.06	BRITISH TELECOM	225.25	
158.25	HOUSEHOLD GOODS	221.09	
33.10	COTTAGE ADMIN.	24.06	
		<u>5216.23</u>	5216.23

BUILDING FUND PAYMENTS

(WORK NOT YET COMMENCED)

TOTAL PAYMENTS 8768.00

CLOSING BALANCES: GEN. FUND

	COIF DEP ACC 31DEC93	3978.79	
	CURRENT ACCT 31DEC93	2404.25	
	KEY DEPOSITS 31DEC93	470.00	
	PETTY CASH 31DEC93	9.42	
	FLOATS CARRIED FORWARD		
	LH 00.00		
	AS 13.87		
	CA 0.00	13.87	
	'92 CHQ PRESENTD '93	37.99	
		<u>6914.32</u>	6914.32

CLOSING BALANCES: BUILD. FUND

	POIA 31DEC93	4809.27	
	M&G CHARIFND 31DEC93	1551.70	
	MESSEX WATER 31DEC93	906.51	
	COIF 31DEC93	5129.75	
		<u>12397.23</u>	12397.23

TOTAL BALANCES 19311.55

8768.00

GRAND TOTAL 28079.55

ASSETS AND LIABILITIES AT 31DEC93

Assets 31DEC92	16595.80
Excess income over expend.	998.12
Increase value, investments	1679.64
Total	<u>19273.56</u>

Liabilities 31DEC92	---
Unpaid cheques	---
Total	<u>---</u>

NET ASSETS 31DEC93 19273.56

REPRESENTED BY:

Narrow Range Investments	
PO Investment Account	<u>3311.5</u>

Wide Range Investments	
M&G Charifund	1551.7
Messex Water shares	906.5
PO Investment Account	1497.7
	<u>3955.9</u>

Other Funds	
COIF Income Shares	5129.7
Girobank current account	2404.2
Girobank dep ac (key deposits)	470.0
COIF deposit account	3978.7
Petty cash	9.4
Committee floats	13.8
	<u>12006.0</u>

GRAND TOTAL 19273.56

EXAMINERS' STATEMENT

These accounts have been prepared by the Treasurer from the financial records of the Mendip Caving Group and we confirm that they accurately reflect the transactions of the Group.

Signed *M. J. Hull*

Date 7/4/94

Signed

R. P. ...
18/3/94

Date

Cottage Wardens Report 1993/94

Lee Hawkswell.

Well here we are again another A.G.M. and here I am coming to the end of my second term as cottage warden. (and we still have a cottage)

So what has happened over the past year? On a positive note we have a few new additions to the cottage, the changing room now has shelves for storage for your caving gear, an extra shelf in the kitchen, covers for half of the mattresses to name a few. On a negative side the cottage is starting to get to that age where it is requiring some real attention to keep it up to any standard.

Last years cottage maintenance weekend went very well and alot of hard work was put in by all those who attended. (A big thanks to everyone who attended) This years maintenance weekend is planned for the members weekend in June. (see news letter for details) so hopefully we shall see lots of you there, and if anyone out there is willing to lend a hand with the organisation of this weekend please do not hesitate to contact me.

Bookings

The cottage has been occupied most weekends with guest club bookings about the same as last year, with an increase in bookings from members bringing groups of friends down to go caving, (which is nice to see).

There has also been an increase in midweek bookings from groups, schools and the Royal Navy. The navy are still our biggest client with 312 bednights between March 93 & March 94.

Expenditure March 93 to March 94

Postage-	£	13.25	
Coal-	£	248.00	*
Toilet Rolls-	£	95.15	
Cleaning Materials	£	61.25	
Light Bulbs	£	28.63	
Mattress Covers	£	187.70	
New Loft Ladder	£	35.00	
Gas	£	69.05	
Septic Tank	£	40.00	
Tools, Timber Screws			
Paint Etc.	£	108.22	

Total:	£	886.25	

** The amount spent on coal is high due to stock piling (1.5 tonnes) before VAT was charged on fuel.*

I would like to finish with a thankyou to all those who have helped with the cottage over the past year.

CUSTODIAN TRUSTEES' REPORT for AGM, 23rd April, 1994

The four Custodian Trustees hold in their names on behalf of MCG the undermentioned 1, 2, 4 & 5.

1. Title deeds of Nordrach Cottage and land adjoining.

2. Wessex Water PLC £1 Ordinary Shares

Since last year's report the Trustees have received the share certificate for 17 shares scrip issue bought for £81.60 on 19th February 1992

In addition 4 more shares have been received in lieu of dividends.

Total shares = 123

Price per Financial Times 2.1.94 = 737p

Value = £906.51

Value has increased by 102p per share since 13.3.93. Value then = £755.65

3. COIF Income Shares

736.23 shares bought 31.12.89 for £4000

Dividends are credited by Bank transfer to MCG's account.

3 dividends received since 25.2.93 = £163.45

Value of shares 31.12.93 per COIF's statement = 696.76p per share.

Value = £5129.75

Last year's value = £4391.39

4. M & G Charifund

47 Accumulation Units bought 19.7.89 for £1000

Bid value per Financial Times 2.1.94 = 3301.5p

Value £1551.70

Last Year's value = £1208.23

5. National Savings Investment Account

31.12.92 £4526.39

Interest to 31.12.93 282.88

£4809.27

Interest rates have fallen since 1991

Interest for preceding year = £352.68

Total £12397.27

Last year's total = £10881.66

With effect from this AGM Ron Saunders retires as Custodian Trustee and Jonathan Roberts is appointed as new trustee jointly with Pete Mathews, Malcolm Cotter and Pat Walsh. The Deed of Retirement and appointment of New Trustee will be executed by Joan Goddard who as Secretary is nominated to effect the appointment by direction of the Committee under the Constitution and Rules of this Charity.

The Deed is necessary to effect the change in the title deeds to the cottage and land adjoining. The investments Nos.2 & 4 are also to be transferred into the joint names of the continuing Trustees and the New Trustee, these are set out in the Second Schedule to the deed. The appropriate notices will be sent to Wessex Water and M & G.

Investment No.3 has been transferred from the Official Custodian for Charities to the COIF Trustees in accordance with the Charities Act 1992 and the divestment guide. COIF is itself a charity.

Investment No.5 - notice will be given to the Director of Savings of the change of Trustee. The Custodian Trustees must decide who shall be their new correspondent for the purposes of all the investments.

The deeds and securities Nos.1,2,4 & 5 together with the contract note for No.3 are deposited in the strong room at Reynolds Parry-Jones and Crawford, which firm has confirmed that they may remain there without charge until there is a shortage of storage space.

Ron Saunders
31.1.94

MENDIP CAVING GROUP

SHOP ACCOUNTS FOR THE YEAR ENDED 31 DEC 1993

BALANCE SHEET

YEAR	<u>ASSETS</u>		<u>LIABILITIES</u>	
	1992	1993	1993	1992
	1773	1820	Stock	
	4	4	Bank d/a	
	446	861	Bank c/a	Unpres cheque 28
	165	83	Money in hand	Expenses 14 37
	4	4	Money in transit	Loan 0 50
	5	12	Money due	NET ASSETS 2742 2310
TOTALS	<u>2397</u>	<u>2784</u>		<u>2784</u> <u>2397</u>

TRADING ACCOUNT

YEAR	<u>INCOME</u>		<u>EXPENDITURE</u>	
	1992	1993	1993	1992
	277	474	Books & Maps	525 264
	723	338	Clothing	139 600
	1853	2584	Equipment	2314 1893
		308	Loans	358
	3	8	Miscellaneous	6
	2		Bank Int/Chgs	17 14
			Expenses	46 22
			Transfer to MCG	6
TOTALS	<u>2858</u>	<u>3712</u>		<u>3405</u> <u>2799</u>

NOTES

- 1 Profit (change in assets) 1992 to 1993 £ 432
- 2 Stock valued at cost
- 3 Loans to shop to protect against overdraft

We, the undersigned, have examined the income and expenditure account and the balance sheet shown above. In our opinion these accounts give a true and fair view of the MCG Shop financial affairs at 31 December 1993

G.P. Boston GPB 3/94
SJC SJC 3/94